



# Finance Committee Update

November 20, 2020

# Expenditures to Date

FIN004



# Types of Expenses



# Expenses Incurred

- Later than expected start for expenditure of the budget however some costs incurred were higher than expected in year one
- Legal, financial and policy advice expenses related to important independent expertise
- Board establishment costs incurred in Q3 and Q4
- Capital costs to date relate to purchase of fleet assets, required security upgrades and IT equipment for the Board and Executive



# Total Budget Balance

	CURRENT YEAR BUDGET	CURRENT YEAR ACTUAL EXPENSE (SEPTEMBER MONTH-END)	REMAINING MONTHS' EXPECTED SPEND	TOTAL FORECASTED SPEND	BUDGET CARRIED FORWARD
	2020	2020	2020	2020	2021 AND ONWARDS
	(a)	(b)	(c)	(b) + (c) = (d)	(a) - (d) = (e)
TOTAL BUDGET BALANCE	25,200,000.00	2,985,861.40	5,761,207.31	8,747,068.71	16,452,931.29



# Recommendation

- Receive report for information



# Spending Authority – Chief Constable

FIN005



# Previously Approved Spending Authorities

The Board previously approved the following authorities

- Executive Director – up to \$100,000
- Finance Committee – \$100,000 to \$500,000



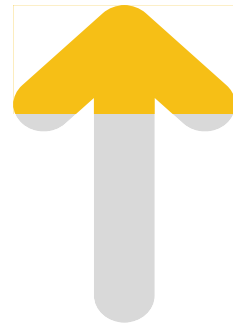


# Rationale for Proposed Changes

- Chief Constable will require spending authority to fulfil their obligations under the BC Police Act
- New authorities for Chief Constable require adjustment to Finance Committee authorities
- Proposed new authorities are in line with City spending authorities

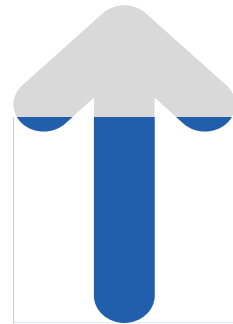


# Proposed Spending Authorities



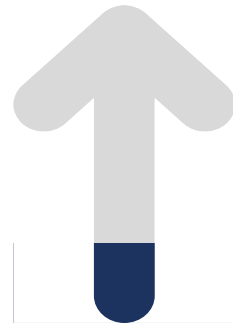
Over \$500,000

**Finance Committee**



Up to \$500,000

**Chief Constable**



Up to \$100,000

**Executive Director**



# Recommendation

- Approve a spending authority limit for the Surrey Police Service's Chief Constable of \$500,000
- Approve a spending authority for the Finance Committee for expenses over \$500,000



# Expense Policy – Chief Constable

FIN006



# Proposed Expense Policy

- Chief Constable will require expense policy to operationalize the SPS
- Policy governs appropriate expenses for
  - Transportation
  - Accommodation
  - Per diems
- City Expenses Policy (Q26) recommended on interim basis
- Interim policy provides rates and process for expense claims



# Proposed Expense Policy

- Proposed approach creates interim framework to define appropriate expense types and rates
- Once appointed, Chief Constable and the Executive team can develop enduring SPS Expense Policy
- Other financial and administrative policies will also be developed



# Recommendation

- Endorse adoption of the City of Surrey Expense Policy (Q26) on an interim basis

