



Finance Committee Update

May 18, 2021

Expenditures to Date

2021-FIN007



Expense Summary

- This report regards year-to-date expenditures to March 31, 2021
- Total expenditures in 2021 = \$2,107,370
- Expenditures are underspent compared to the total available budget.
- Available budget for 2021 includes \$20.6 million carried forward from 2020, which has been reallocated for 2021 and future years.
- Areas of significant expected spending in 2021 include Information Technology, Infrastructure, and Recruitment, Assessment and Training.



Impacts

- \$41.6 million available as of the end of March 2021
- Total projected spending for 2021 fiscal year will be approximately \$29.5 million.
- By the end of 2021, SPS expects to carry forward \$14.2M to 2022 and future years.
- Given the requirement to confer broadly with the Province and the Government of Canada the timing of expenditures is not always as precise as planned.



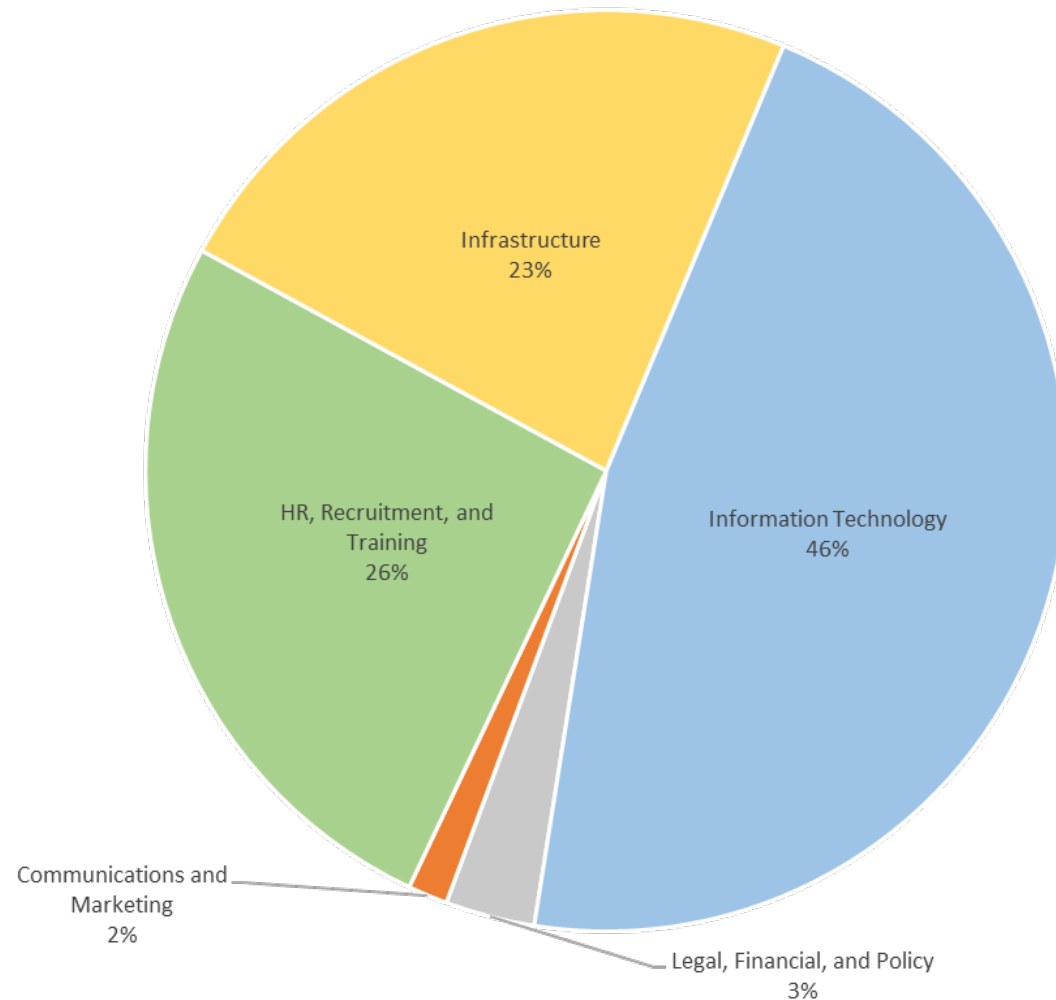
5 Year Policing Transition Project

Year-to-Date Budget Reconciliation – March 31, 2021

EXPENDITURES	BUDGET CARRIED FORWARD 2020 (a)	CURRENT YEAR BUDGET 2021 (b)	BUDGET AVAILABLE 2021 (a) + (b) = (c)	CURRENT YEAR ACTUAL EXPENSE 2021 (d)	YEAR-END PROJECTION 2021 (e)	EXPECTED BALANCE CARRIED FORWARD 2022 (c) - (e) = (f)
TOTAL BUDGET BALANCE	20,634,207	23,084,000	43,718,207	2,107,370	29,538,898	14,179,309



Allocation of Available Budget



Recommendation

- Receive report for information

